



MEIYA POWER COMPANY LIMITED
(Incorporated in Bermuda with limited liability)
Suite 1501-7 Harbour Centre, 25 Harbour Road,
Wanchai, Hong Kong
tel: (852) 2593 3222 fax: (852) 2519 0313
website: www.meiyapower.com

美亚电力有限公司
(于百慕达注册成立的有限公司)
香港湾仔港湾道25号海港中心1501-7室
电话: (852) 2593 3222 传真: (852) 2519 0313
网址: www.meiyapower.com

FUSHI HYDRO-POWER PLANT REACHES FULL COMMERCIAL OPERATION

Hong Kong/ Guangxi, June 28, 2001 – Meiya Power Company Limited (MPC) is pleased to announce that its Fushi Hydropower Plant has commenced full commercial operation on June 28, 2001. The Fushi Hydropower Plant is a 3 x 18 MW run-of-river, hydropower station located along the Rongjiang River, 153 km from Liuzhou City, Guangxi Zhuang Autonomous Region, People's Republic of China. The power plant is connected to the Guangxi provincial grid and will, in addition to supplying electricity to meet the demand of Guangxi, improve the irrigation and navigation of the area, thereby bringing benefits to the agricultural and industrial activities in the Liuzhou City area.

MPC has 70% ownership interest in the project. The first and second units became operational in April and October 2000 respectively.

MPC was formed in late 1995 and is owned by PSEG Global of the U.S. (PSEG Global), the Asian Infrastructure Fund (AIF) and Hydro-Quebec International of Canada (HQI). MPC develops, owns and operates power generation facilities in China and selected countries in the Asia Pacific region. The company is headquartered in Hong Kong with subsidiary offices in Shanghai, Beijing and Taipei.

MPC, recognized as one of the leading independent power producers in China, has invested in eight projects in China and one project in Taiwan to date. Seven of these projects are in full operation. They include a 600 MW thermal power plant in the Gansu province; two hydroelectric generating stations with a total of 126 MW capacity in the Guangxi Province; two cogeneration power plants with a total of 60 MW in the Jiangsu Province; a centralized steam generation plant in Shanghai; and a 50 MW power plant in Shanghai providing substantial environmental benefits by consuming blast furnace gas to produce electricity. A 486 MW natural gas-fired combined cycle power plant in Taoyuan County, Taiwan, and a 2x12MW cogeneration plant in the Jiangsu Province are under construction.

PSEG Global develops, owns and operates electric generation and distribution facilities in US and international markets. The Company has assets of \$2.3 billion with interests in 25 operating generation facilities totaling over 3,500 MW with an additional 4,200 MW in construction or advanced development. PSEG Global also delivers electricity to more than 3.0 million customers in



MEIYA POWER COMPANY LIMITED
(Incorporated in Bermuda with limited liability)
Suite 1501-7 Harbour Centre, 25 Harbour Road,
Wanchai, Hong Kong
tel: (852) 2593 3222 fax: (852) 2519 0313
website: www.meiyapower.com

美亚电力有限公司
(于百慕达注册成立的有限公司)
香港湾仔港湾道25号海港中心1501-7室
电话: (852) 2593 3222 传真: (852) 2519 0313
网址: www.meiyapower.com

South America through interests in seven distribution companies in Argentina, Brazil, Chile and Peru. PSEG Global is a direct subsidiary of PSEG Energy Holdings and an indirect subsidiary of Public Service Enterprise Group (PSEG) (NYSE:PEG). For more information on PSEG please visit www.pseg.com.

AIF is a US\$780 million equity fund established for the purpose of making investment in high growth private utility companies throughout Asia. Co-sponsored by Frank Russell Company of the U.S., the International Finance Corporation (a member of the World Bank), the Asian Development Bank, and the Asian Infrastructure Development Fund, AIF engages in strategic partnerships as a minority financial partner with leading international investors. To date, AIF has committed almost US\$300 million to investments in China.

HQI is a subsidiary of Hydro-Quebec, one of the world leaders in hydro electricity with total assets of over US\$40 billion and revenues of US\$6 billion. HQI's mission is to invest in the international energy market and to market Hydro-Quebec's expertise in energy generation, transmission and distribution. Active in Latin America, Africa, Asia and Europe, HQI has completed more than 400 technical-assistance contracts in 100 countries over the past 20 years. Since 1998, HQI has invested in 10 projects representing approximately US\$4 billion in total assets. For more information on HQI please visit www.HydroQuebec.com/hqi.