



**MEIYA POWER COMPANY LIMITED**

(Incorporated in Bermuda with limited liability)  
Suite 1501-7 Harbour Centre, 25 Harbour Road,  
Wanchai, Hong Kong  
tel: (852) 2593 3222 fax: (852) 2519 0313  
website: www.meiyapower.com

**美亚电力有限公司**

(在香港注册并受有限法律责任)  
香港湾仔港湾道25号海港中心1501-7室  
电话: (852) 2593 3222 传真: (852) 2519 0313  
网址: www.meiyapower.com

## **INVESTMENT IN A 1200 MW COAL-FIRED POWER PLANT IN QIJING, YUNNAN**

Hong Kong/Shanghai (October 6, 2003) - Meiya Power Company Limited (MPC) is pleased to announce that it has acquired 37% interest in a 4 x 300MW coal-fired power plant in Qijing, Yunnan Province, the People's Republic of China.

Phase I (2 x 300MW) has been in commercial operation since 1999, and 2 additional 300MW units in Phase II are expected to achieve commercial operation in late 2003 and early 2004 respectively. While Phase I will mainly meet the power needs in Yunnan as one of the largest thermal plants in the province, Phase II has been designated by the PRC central government under the West-to-East power program to serve the growing energy requirements in Guangdong through the Southern Grid.

“We are proud of this achievement in the midst of the important power reform in China,” commented Mr. Colin Tam, Chairman & CEO of MPC, “not only because it will add a strategic and competitive base load power plant to MPC’s growing portfolio, but also because it represents our mission in supporting the host country energy program. I believe MPC’s investment in the West-to-East power program will facilitate the current power reform and rationalize the energy infrastructure in China.”

MPC develops, owns and operates power generation facilities in China and selected countries in the Asia Pacific region. The company is headquartered in Hong Kong with subsidiary offices in Beijing, Lanzhou, Seoul and Shanghai. MPC, recognized as one of the leading independent power producers in the region, has invested in thirteen projects in China, Taiwan and Korea to date. Among these projects, eight are in full operation, namely a 600 MW thermal power plant in the Gansu Province; two hydroelectric generating stations with a total of 126 MW capacity in the Guangxi Province; two cogeneration power plants with a total of 75 MW in the Jiangsu Province; a centralized steam generation plant in Shanghai; a 50 MW power plant in Shanghai providing substantial environmental benefits by consuming blast furnace gas to produce electricity, and a 98MW combined cycle power plant in Chengdu. In addition to these projects, a 600 MW thermal power plant in Hubei Province, a 486 MW combined cycle power plant in Taiwan, a 612MW combined cycle gas-fired power plant in Korea, a 45MW hydro-power plant in Sichuan province and phase one of a cogeneration plant (2x12MW) in the Jiangsu Province are currently under construction. MPC was formed in late 1995 and is owned by PSEG Global of the U.S., the Asian Infrastructure Fund (AIF) and Hydro-Quebec International of Canada (HQI).