



**MEIYA POWER COMPANY LIMITED**  
(Incorporated in Bermuda with limited liability)  
15/F Harbour Centre, 25 Harbour Road,  
Wanchai, Hong Kong  
tel: (852) 2593 3222 fax: (852) 2519 0313  
website: www.meiyapower.com

**美亚电力有限公司**  
(于百慕达注册成立的有限公司)  
香港湾仔港湾道25号海港中心15楼  
电话：(852) 2593 3222 传真：(852) 2519 0313  
网址：www.meiyapower.com

## **PRESS RELEASE**

### **MPC invests in hydro project in Yunnan**

*(Hong Kong – February 20, 2009)* - Meiya Power Company Limited (MPC) is pleased to announce that it has recently, through its joint venture investment holding company, Xiangtou International, acquired a hydro power project in Shangri-la, Yunnan Province, PRC.

The acquisition relates to a 90% interest in Shangri-la Minhe Hydropower Development Co. Ltd. established to develop small hydro clusters in the region. The project consists of six diversion type hydropower stations located along the Langdu River northeast of Shangri-La. The total installed capacity will be 105.7MW. The first phase of the project is expected to be commissioned by April 2009. The Company expects to continue expanding the project and plans to more than double its hydro capacity in the region in the next two years.

“The investment in this project represents MPC’s continuous focus on renewable energy projects in hydro resources rich areas. The addition of this project to MPC’s portfolio would enhance the Company’s overall fuel diversification strategy and reinforce our commitment to renewable energy. We will continue to pursue development opportunities in regions with rich renewable energy resources.” said Mr. Alan W. Chan, Chairman & CEO of MPC.

### **About MPC**

MPC is one of the leading independent power producers in Asia with extensive experience in the development, financing, construction and operation of power plants. Established in 1995, the company focuses on a strategy of fuel and geographical diversification and cost effective management. The company has successfully established its significant presence in Asia’s key growth markets including Mainland China, Taiwan and Korea.

### About Xiangtou International

Xiangtou International is a joint venture investment holding company established in 2005. The company is equally owned by MPC and Hunan Xiangtou Holdings Group Co. Ltd. to invest in energy related projects.

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For further information, please contact:

Meiya Power Company Limited

Winnie Lo, Corporate Communications Manager

Tel: (852) 2593 3272

Fax: (852) 2519 0313

Email: [winnie.lo@meiyapower.com](mailto:winnie.lo@meiyapower.com)